

Alicia Water District
CONDENSED STATEMENT OF FINANCIAL POSITION
As at December 31, 2021
(With Comparative Figures for CY 2020)
(Rounded to the Nearest Peso)

	<u>NOTE</u>		<u>2021</u>		<u>2020</u>
ASSETS					
Current Assets					
Cash and Cash Equivalents	12	P	11,973,093	P	9,304,990
Receivables	13		4,400,733		4,388,151
Inventories	14		3,490,551		3,434,397
Other Current Assets	15		57,973		50,232
Total Current Assets			19,922,350		17,177,770
Non-Current Assets					
Property, Plant and Equipment	16		68,314,974		62,650,263
Other Non-Current Assets	15		251,162		301,395
Total Non-Current Assets			68,566,136		62,951,658
Total Assets			88,488,486		80,129,428
LIABILITIES					
Current Liabilities					
Financial Liabilities	17		36,215,683		38,738,015
Inter-Agency Payables	18		713,347		480,440
Trust Liabilities	19		2,856,315		2,202,915
Total Current Liabilities			39,785,345		41,421,370
Total Liabilities			39,785,345		41,421,370
EQUITY					
Government Equity			29,612,842		29,612,842
Retained Earnings/(Deficit)			19,090,299		9,095,216
Total Equity			48,703,141		38,708,058
Total Liabilities and Equity		P	88,488,486	P	80,129,428

The notes on pages 8 to 26 form part of these statements.

Alicia Water District
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For The Year Ended December 31, 2021
(With Comparative Figures for CY 2020)
(Rounded to the Nearest Peso)

	<u>NOTE</u>	<u>2021</u>	<u>2020</u>
Income			
Service and Business Income	20	P 38,113,104	P 34,814,023
Shares, Donations and Grants	21	-	50,000
Other Non-Operating Income	22	19,135	-
Total Income		<u>38,132,239</u>	<u>34,864,023</u>
Expenses			
Personnel Services	23	(12,569,299)	(11,712,751)
Maintenance and Other Operating Expenses	24	(13,310,188)	(12,480,182)
Financial Expenses	25	-	(724,744)
Non Cash Expenses	26	(2,249,402)	(2,774,896)
Total Expenses		<u>(28,128,889)</u>	<u>(27,692,573)</u>
Profit/(Loss) Before Tax		10,003,350	7,171,450
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		<u>10,003,350</u>	<u>7,171,450</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		<u>10,003,350</u>	<u>7,171,450</u>
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		<u>P 10,003,350</u>	<u>P 7,171,450</u>

The notes on pages 8 to 26 form part of these statements.

Alicia Water District
CONDENSED STATEMENT OF CASH FLOWS
For The Year Ended December 31, 2021
(With Comparative Figures for CY 2020)
(Rounded to the Nearest Peso)

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	P 36,491,697	P 31,849,860
Collection of Income/Revenue	939,276	1,176,008
Collection of Receivables	2,885,353	2,734,398
Trust Receipts	659,800	505,950
Other Receipts	20,320	86,833
Total Cash Inflows	<u>40,996,446</u>	<u>36,353,049</u>
Cash Outflows		
Payment of Expenses	7,154,608	9,194,541
Purchase of Inventories	761,781	793,740
Grant of Cash Advances	5,690,966	6,118,120
Payments of Accounts Payable	10,982,537	11,277,046
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,980,186	4,140,925
Other Disbursements	458,190	9,600
Total Cash Outflows	<u>30,028,268</u>	<u>31,533,972</u>
Net Cash Provided by/(Used in) Operating Activities	<u>10,968,178</u>	<u>4,819,077</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	6,265,824	345,000
Total Cash Outflows	<u>6,265,824</u>	<u>345,000</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(6,265,824)</u>	<u>(345,000)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Total Cash Inflows	<u>-</u>	<u>-</u>
Cash Outflows		
Payment of Long-Term Liabilities	2,034,251	-
Total Cash Outflows	<u>2,034,251</u>	<u>-</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(2,034,251)</u>	<u>-</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,668,103	4,474,077
CASH AND CASH EQUIVALENTS, JANUARY 1	P 9,304,990	P 4,830,913
CASH AND CASH EQUIVALENTS, DECEMBER 31	P <u>11,973,093</u>	P <u>9,304,990</u>

Alicia Water District
STATEMENT OF CHANGES IN EQUITY
For The Year Ended December 31, 2021
(With Comparative Figures for CY 2020)
(Rounded to the Nearest Peso)

	Retained Earnings/ (Deficit)	Contributed Capital	Government Equity	TOTAL
BALANCE AT JANUARY 1, 2020	P <u>3,837,969</u>	P <u>9,162,842</u>	P <u>20,585,000</u>	P <u>33,585,811</u>
ADJUSTMENTS:				
Add/(Deduct):				
Prior Period Errors				
RESTATED BALANCE AT JANUARY 1, 2020	<u>3,837,969</u>	<u>9,162,842</u>	<u>20,585,000</u>	<u>33,585,811</u>
CHANGES IN EQUITY FOR 2020				
Add/(Deduct):				
Comprehensive Income for the year	7,171,450			7,171,450
Other Adjustments	(1,914,203)	(135,000)		(2,049,203)
BALANCE AT DECEMBER 31, 2020	<u>9,095,216</u>	<u>9,027,842</u>	<u>20,585,000</u>	<u>38,708,058</u>
CHANGES IN EQUITY FOR 2021				
Add/(Deduct):				
Comprehensive Income for the year	10,003,350			10,003,350
Other Adjustments	(8,267)			(8,267)
BALANCE AT DECEMBER 31, 2021	P <u><u>19,090,299</u></u>	P <u><u>9,027,842</u></u>	P <u><u>20,585,000</u></u>	P <u><u>48,703,141</u></u>