



DETAILED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019

	<u>This Month</u>	<u>Year To Date</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	(543,109.64)	4,830,912.56
Cash on Hand	11,058.81	32,886.90
Cash-Collecting Officers	17,058.81	32,886.90
Petty Cash	(6,000.00)	-
Cash in Bank-Local Currency	(554,168.45)	4,798,025.66
Cash in Bank-Local Currency, Current Account	(576,908.22)	2,129,772.87
Cash in Bank-Local Currency, Savings Account	22,739.77	2,668,252.79
Receivables	181,380.36	3,427,399.02
Loans and Receivable Accounts	151,161.57	2,373,703.49
Accounts Receivable	152,482.28	2,329,286.88
<i>Allowance for Impairment-Accounts Receivable</i>	(1,320.71)	44,416.61
Net Value-Accounts Receivable	151,161.57	2,373,703.49
Other Receivables	30,218.79	1,053,695.53
Due from Officers and Employees	978.50	373,104.02
Other Receivables	40,263.00	716,412.12
<i>Allowance for Impairment-Other Receivables</i>	(11,022.71)	(35,820.61)
Net Value-Other Receivables	30,218.79	1,053,695.53
Inventories	855,470.33	3,909,050.67
Inventory Held for Sale	791,768.46	3,366,680.53
Merchandise Inventory	839,605.15	3,543,874.24
<i>Allowance for Impairment-Merchandise Inventory</i>	(47,836.69)	(177,193.71)
Net Value-Merchandise Inventory	791,768.46	3,366,680.53
Inventory Held for Consumption	47,805.06	490,995.14
Office Supplies Inventory	(27,338.37)	28,116.69
<i>Allowance for Impairment-Office Supplies Inventory</i>	5,469.66	(1,405.83)
Net Value-Office Supplies Inventory	(21,868.71)	26,710.86
Accountable Forms, Water Bills Receipts, Official Receipts, Forms	27,294.84	130,644.84
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers</i>	5,064.01	(6,532.24)
Net Value-Accountable Forms, Plates and Stickers Inventory	32,358.85	124,112.60
Fuel, Oil and Lubricants Inventory	8,864.67	16,981.05
<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	(347.94)	(849.05)
Net Value-Fuel, Oil and Lubricants Inventory	8,516.73	16,132.00
Chemical and Filtering Supplies Inventory	14,443.75	136,660.60
<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>	10,580.89	(6,833.03)
Net Value-Chemical and Filtering Supplies Inventory	25,024.64	129,827.57
Other Supplies and Materials Inventory	(1,141.12)	204,433.80
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>	4,914.67	(10,221.69)
Net Value-Other Supplies and Materials Inventory	3,773.55	194,212.11
Semi-Expendable Machinery and Equipment	15,896.81	51,375.00
Semi-Expendable Office Equipment	(11,928.19)	23,550.00
Semi-Expendable Information and Communication Technology Equipm	-	-
Semi-Expendable Other Machinery and Equipment	27,825.00	27,825.00
Other Current Assets	(4,186.03)	401,858.97
Prepayments	(4,186.03)	401,858.97
Prepaid Rent	(4,186.03)	401,858.97
Total Current Assets	489,555.02	12,569,221.22

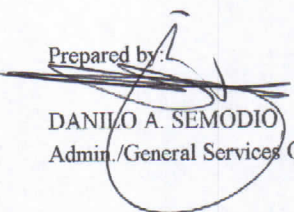
Property, Plant and Equipment	1,137,733.68	62,376,374.32
Land	500,000.00	4,157,754.95
Land	500,000.00	4,054,804.92
Other Land Improvements	-	102,950.03
<i>Accumulated Impairment Losses-Land</i>	-	-
Net Value-Land	<u>500,000.00</u>	<u>4,157,754.95</u>
Plant-Utility Plant in Service (UPIS)	7,167,158.59	58,575,302.31
<i>Accumulated Depreciation-Plant (UPIS)</i>	(113,341.18)	(13,698,984.33)
<i>Accumulated Impairment Losses-Plant (UPIS)</i>	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	<u>7,053,817.41</u>	<u>44,876,317.98</u>
Buildings and Other Structures	(15,708.17)	7,621,674.69
Buildings	-	6,812,212.65
<i>Accumulated Depreciation-Buildings</i>	(12,772.90)	(630,765.91)
<i>Accumulated Impairment Losses-Buildings</i>	-	-
Net Value-Buildings	<u>(12,772.90)</u>	<u>6,181,446.74</u>
Other Structures	-	1,565,475.67
<i>Accumulated Depreciation-Other Structures</i>	(2,935.27)	(125,247.72)
<i>Accumulated Impairment Losses-Other Structures</i>	-	-
Net Value-Other Structures	<u>(2,935.27)</u>	<u>1,440,227.95</u>
Machinery and Equipment	(53,214.03)	3,893,639.53
Office Equipment	-	1,051,997.41
<i>Accumulated Depreciation-Office Equipment</i>	(13,319.20)	(463,894.96)
<i>Accumulated Impairment Losses-Office Equipment</i>	0.00	0.00
Net Value-Office Equipment	<u>(13,319.20)</u>	<u>588,102.45</u>
Other Machinery and Equipment	-	7,438,040.69
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(39,894.83)	(4,132,503.61)
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	-	-
Net Value-Other Machinery and Equipment	<u>(39,894.83)</u>	<u>3,305,537.08</u>
Transportation Equipment	(6,522.85)	654,672.38
Motor Vehicles	-	916,220.34
<i>Accumulated Depreciation-Motor Vehicles</i>	(6,522.85)	(261,547.96)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	0.00	0.00
Net Value-Motor Vehicles	<u>(6,522.85)</u>	<u>654,672.38</u>
Furniture, Fixtures	-	-
Furniture and Fixtures	-	-
<i>Accumulated Depreciation-Furniture & Fixtures</i>	-	-
<i>Accumulated Impairment Losses-Furniture & Fixtures</i>	-	-
Net Value-Furniture & Fixtures	<u>-</u>	<u>-</u>
Construction in Progress	(6,340,638.68)	1,172,314.79
Construction in Progress-Infrastructure Assets	(6,390,075.38)	763,867.22
Construction in Progress-Buildings and Other Structures	49,436.70	408,447.57
Total Property, Plant and Equipments	1,137,733.68	62,376,374.32
Other Assets	(37,244.00)	-
Advance to Officers & Employees	(37,244.00)	-
Total Assets	<u>1,590,044.70</u>	<u>74,945,595.54</u>

LIABILITIES


Current Liabilities	582,881.10	39,086,976.33
Financial Liabilities	582,881.10	5,210,178.09
Payables	212,290.41	3,158,135.32
Accounts Payable	543,578.24	1,215,755.03
Due to Officers and Employees	(10,041.80)	836,287.74
Interest Payable	(162,945.75)	-
Accrued Benefits Payable	582,881.10	5,210,178.09
Total	<u>582,881.10</u>	<u>5,210,178.09</u>
Bills/Bonds/Loans Payable	-	11,243,127.28

Other Financial Liabilities	-	<u>22,633,670.96</u>
Other Financial Liabilities	-	22,633,670.96
Inter-Agency Payables	63,811.90	566,242.91
Inter-Agency Payables	<u>63,811.90</u>	<u>566,242.91</u>
Due to BIR	64,672.22	318,226.00
Due to GSIS	(1,135.32)	206,326.51
Due to Pag-IBIG	-	28,758.61
Due to PhilHealth	275.00	12,931.79
Total	<u>63,811.90</u>	<u>566,242.91</u>
Trust Liabilities	<u>22,200.00</u>	<u>1,706,565.33</u>
Trust Liabilities	<u>22,200.00</u>	<u>1,706,565.33</u>
Customers' Deposits Payable	22,200.00	1,706,565.33
Deferred Credits/Unearned Income	-	-
	-	-
Total Liabilities	<u>668,893.00</u>	<u>41,359,784.57</u>
	EQUITY	
Government Equity	-	<u>29,348,973.45</u>
Government Equity	-	<u>29,348,973.45</u>
Government Equity	-	20,585,000.00
Contributed Capital	-	9,162,842.02
Accumulated Surplus/(Deficit)	-	(398,868.57)
Retained Earnings/(Deficit)	<u>921,151.70</u>	<u>4,236,837.52</u>
Retained Earnings/(Deficit)	1,219,146.51	(2,402,177.76)
Net Income (Loss)	(297,994.81)	6,639,015.28
Total Equity	<u>921,151.70</u>	<u>33,585,810.97</u>
Total Liabilities and Equity	<u>1,590,044.70</u>	<u>74,945,595.54</u>

Prepared by:


DANILO A. SEMODIO
 Admin./General Services Officer B

Certified Correct:


GEORGE A. TOMAS
 General Manager D