



**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2021**

	<u>This Month</u>	<u>Year To Date</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b><u>(1,993,314.33)</u></b>	<b><u>11,973,093.29</u></b>
<b>Cash on Hand</b>	<b><u>(17,234.77)</u></b>	<b><u>66,562.00</u></b>
Cash-Collecting Officers	(11,234.77)	66,562.00
Petty Cash	(6,000.00)	-
<b>Cash in Bank-Local Currency</b>	<b><u>(1,976,079.56)</u></b>	<b><u>11,906,531.29</u></b>
Cash in Bank-Local Currency, Current Account	(473,112.75)	5,034,380.22
Cash in Bank-Local Currency, Savings Account	(1,502,966.81)	6,872,151.07
<b>Receivables</b>	<b><u>12,241.78</u></b>	<b><u>4,400,732.85</u></b>
<b>Loans and Receivable Accounts</b>	<b><u>76,360.91</u></b>	<b><u>3,325,248.37</u></b>
Accounts Receivable	73,187.48	3,374,533.19
Allowance for Impairment-Accounts Receivable	3,173.43	(49,284.82)
Net Value-Accounts Receivable	76,360.91	3,325,248.37
<b>Other Receivables</b>	<b><u>(64,119.13)</u></b>	<b><u>1,075,484.48</u></b>
Due from Officers and Employees	(3,643.52)	327,796.67
Other Receivables	(63,658.54)	787,039.80
Allowance for Impairment-Other Receivables	3,182.93	(39,351.99)
Net Value-Other Receivables	(60,475.61)	747,687.81
<b>Inventories</b>	<b><u>(708,735.12)</u></b>	<b><u>3,490,550.05</u></b>
<b>Inventory Held for Sale</b>	<b><u>(606,593.13)</u></b>	<b><u>2,859,008.03</u></b>
Merchandise Inventory	(638,519.08)	3,009,482.14
Allowance for Impairment-Merchandise Inventory	31,925.95	(150,474.11)
Net Value-Merchandise Inventory	(606,593.13)	2,859,008.03
<b>Inventory Held for Consumption</b>	<b><u>48,111.81</u></b>	<b><u>458,252.79</u></b>
Office Supplies Inventory	449.56	58,604.64
Allowance for Impairment-Office Supplies Inventory	(22.48)	(2,389.46)
Net Value-Office Supplies Inventory	427.08	56,215.18
Accountable Forms, Water Bills Receipts, Official	(7,099.50)	108,943.05
Allowance for Impairment-Accountable Forms, Plates	354.98	(5,447.16)
Non-Accountable forms Inventory	(2,700.00)	21,000.00
Allowance for Impairment- Non-Accountable forms	135.00	(1,050.00)
Net Value - Accountable & Non-AccountableForms,	(9,309.52)	123,445.89
Fuel, Oil and Lubricants Inventory	(13,950.80)	820.00
Allowance for Impairment-Fuel, Oil and Lubricants	(1,845.04)	(41.00)
Net Value-Fuel, Oil and Lubricants Inventory	(15,795.84)	779.00
Chemical and Filtering Supplies Inventory	73,944.75	292,434.42
Allowance for Impairment-Chemical and Filtering	(1,154.66)	(14,621.71)
Net Value-Chemical and Filtering Supplies Inventory	72,790.09	277,812.71
<b>Semi-Expendable Machinery and Equipment</b>	<b><u>(150,253.80)</u></b>	<b><u>173,289.23</u></b>
Semi-Expendable Office Equipment	(157,911.80)	93,289.21
Semi-Expendable Information and Communication Techno	-	-
Semi-Expendable Other Machinery and Equipment	7,658.00	80,000.02
<b>Other Current Assets</b>	<b><u>(4,186.03)</u></b>	<b><u>-</u></b>
<b>Prepayments</b>	<b><u>(4,186.03)</u></b>	<b><u>-</u></b>
Prepaid Rent	(4,186.03)	-

<b>Advances</b>		
Advances to Officers & Employees	-	-
Advances for Payroll	-	-
<b>Total Current Assets</b>	<b>(2,693,993.70)</b>	<b>19,864,376.19</b>
<b>Property, Plant and Equipment</b>		
<b>Land</b>		
Land	-	<b>5,176,554.30</b>
	-	5,176,554.30
Plant-Utility Plant in Service (UPIS)	988,815.38	60,526,345.07
<i>Accumulated Depreciation-Plant (UPIS)</i>	(116,227.03)	(14,903,608.71)
<i>Accumulated Impairment Losses-Plant (UPIS)</i>	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	<b>872,588.35</b>	<b>45,622,736.36</b>
<b>Buildings and Other Structures</b>	<b>133,969.67</b>	<b>8,702,533.14</b>
Buildings	-	6,812,212.65
<i>Accumulated Depreciation-Buildings</i>	(12,772.90)	(937,315.51)
<i>Accumulated Impairment Losses-Buildings</i>	-	-
Net Value-Buildings	(12,772.90)	5,874,897.14
Other Structures	151,970.06	3,062,711.18
<i>Accumulated Depreciation-Other Structures</i>	(5,227.49)	(235,075.18)
<i>Accumulated Impairment Losses-Other Structures</i>	-	-
Net Value-Other Structures	<b>146,742.57</b>	<b>2,827,636.00</b>
<b>Machinery and Equipment</b>	<b>(47,292.23)</b>	<b>3,999,868.12</b>
Office Equipment	-	1,471,414.72
<i>Accumulated Depreciation-Office Equipment</i>	(14,120.45)	(779,175.24)
<i>Accumulated Impairment Losses-Office Equipment</i>	-	-
Net Value-Office Equipment	(14,120.45)	692,239.48
Other Machinery and Equipment	-	8,150,475.34
<i>Accumulated Depreciation-Other Machinery and</i>	(33,171.78)	(4,842,846.70)
<i>Accumulated Impairment Losses-Other Machinery and</i>	-	-
Net Value-Other Machinery and Equipment	<b>(33,171.78)</b>	<b>3,307,628.64</b>
<b>Transportation Equipment</b>	<b>(7,474.60)</b>	<b>612,477.98</b>
Motor Vehicles	-	1,043,120.34
<i>Accumulated Depreciation-Motor Vehicles</i>	(7,474.60)	(430,642.36)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
Net Value-Motor Vehicles	(7,474.60)	612,477.98
<b>Furnitures, Fixtures</b>	<b>(217.73)</b>	<b>113,947.16</b>
Furnitures and Fixtures	-	116,124.46
<i>Accumulated Depreciation-Furniture &amp; Fixtures</i>	(217.73)	(2,177.30)
<i>Accumulated Impairment Losses-Furnitures &amp; Fixtures</i>	-	-
Net Value-Furnitures & Fixtures	(217.73)	113,947.16
<b>Other Leased Assets Improvements</b>	<b>(72.32)</b>	<b>38,353.04</b>
Other Leased Assets Improvements	-	38,570.00
<i>Accumulated Depreciation-Other Leased Assets</i>	(72.32)	(216.96)
<i>Accumulated Impairment Losses- Other Leased Assets</i>	-	-
Net Value-Other Leased Assets Improvements	(72.32)	38,353.04
<b>Construction in Progress</b>	<b>1,071,356.83</b>	<b>4,048,504.33</b>
Construction in Progress-Infrastructure Assets	982,971.48	2,158,882.53
Construction in Progress-Building and Other Structures	88,385.35	1,879,336.80
Construction in Progress-Furniture and Fixtures	-	10,285.00
Construction in Progress-Leased Assets Improvement	-	-
<b>Total Property, Plant and Equipments</b>	<b>2,022,857.97</b>	<b>68,314,974.43</b>
<b>Other Non-Current Assets</b>		
<b>Prepayments</b>		
Prepaid Rent	-	<b>301,394.25</b>
	-	301,394.25
<b>Deferred Tax Assets</b>	<b>2,993.86</b>	<b>7,740.84</b>
Deferred Tax Assets	2,993.86	7,740.84
<b>TOTAL ASSETS</b>	<b>(668,141.87)</b>	<b>88,488,485.71</b>

**LIABILITIES**

<b>Financial Liabilities</b>	<b>(87,717.71)</b>	<b>36,215,683.59</b>
<b>Payables</b>	<b>101,956.29</b>	<b>3,852,185.54</b>
Accounts Payable	56,099.49	1,807,778.82
Due to Officers and Employees	170,538.29	1,208,118.02
Interest Payable	-	836,287.74
Accrued Benefits Payable	(124,681.49)	0.96
Total	101,956.29	3,852,185.54
<b>Bills/Bonds/Loans Payable</b>	<b>(185,880.52)</b>	<b>9,040,050.68</b>
Loans Payable-Domestic	(185,880.52)	9,040,050.68
<b>Other Financial Liabilities</b>	<b>(3,793.48)</b>	<b>23,323,447.37</b>
Other Financial Liabilities	(3,793.48)	23,323,447.37
<b>Inter-Agency Payables</b>	<b>122,738.26</b>	<b>713,346.21</b>
<b>Inter-Agency Payables</b>	<b>122,738.26</b>	<b>713,346.21</b>
Due to BIR	122,736.55	372,723.79
Due to GSIS	-	266,522.83
Due to Pag-IBIG	-	55,339.77
Due to PhilHealth	1.71	18,759.82
Total	122,738.26	713,346.21
<b>Trust Liabilities</b>	<b>38,800.00</b>	<b>2,856,315.33</b>
<b>Trust Liabilities</b>		
Customers' Deposits Payable	38,800.00	2,856,315.33
<b>Deferred Credits/Unearned Income</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>73,820.55</b>	<b>39,785,345.13</b>

**EQUITY**

<b>Government Equity</b>	<b>-</b>	<b>29,612,842.02</b>
<b>Government Equity</b>	<b>-</b>	<b>29,612,842.02</b>
Government Equity	-	20,585,000.00
Contributed Capital	-	9,027,842.02
<b>Retained Earnings/(Deficit)</b>	<b>(741,962.42)</b>	<b>19,090,298.57</b>
Retained Earnings/(Deficit)	-	9,086,948.95
Net Income ( Loss)	(741,962.42)	10,003,349.62
<b>Total Equity</b>	<b>(741,962.42)</b>	<b>48,703,140.59</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>(668,141.87)</b>	<b>88,488,485.72</b>

Prepared by

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