



DETAILED STATEMENT OF FINANCIAL POSITION
AS AT FEBRUARY 28, 2022

	<u>This Month</u>	<u>Year To Date</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	(579,133.93)	11,731,765.90
Cash on Hand	(15,550.74)	83,881.40
Cash-Collecting Officers	(15,550.74)	77,881.40
Petty Cash	-	6,000.00
Cash in Bank-Local Currency	(563,583.19)	11,647,884.50
Cash in Bank-Local Currency, Current Account	(630,045.38)	4,648,035.12
Cash in Bank-Local Currency, Savings Account	66,462.19	6,999,849.38
Receivables	304,044.96	4,700,482.00
Loans and Receivable Accounts	317,229.47	3,517,513.49
Accounts Receivable	323,322.98	3,571,947.65
Allowance for Impairment-Accounts Receivable	(6,093.51)	(54,434.16)
Net Value-Accounts Receivable	317,229.47	3,517,513.49
Other Receivables	(13,184.51)	1,182,968.51
Due from Officers and Employees	(715.76)	330,404.50
Other Receivables	(13,125.00)	897,435.80
Allowance for Impairment-Other Receivables	656.25	(44,871.79)
Net Value-Other Receivables	(12,468.75)	852,564.01
Inventories	441,556.54	3,882,909.60
Inventory Held for Sale	432,934.95	3,221,681.45
Merchandise Inventory	455,721.00	3,391,243.64
Allowance for Impairment-Merchandise Inventory	(22,786.05)	(169,562.19)
Net Value-Merchandise Inventory	432,934.95	3,221,681.45
Inventory Held for Consumption	1,621.59	428,033.86
Office Supplies Inventory	30,227.13	86,427.03
Allowance for Impairment-Office Supplies Inventory	(1,511.36)	(3,780.58)
Net Value-Office Supplies Inventory	28,715.77	82,646.45
Accountable Forms, Water Bills Receipts, Official Receipts,	(11,781.19)	86,138.86
Allowance for Impairment-Accountable Forms, Plates and	589.06	(4,306.95)
Non-Accountable forms Inventory	-	21,000.00
Allowance for Impairment- Non-Accountable forms	-	(1,050.00)
Net Value - Accountable & Non-AccountableForms,	(11,192.13)	101,781.91
Fuel, Oil and Lubricants Inventory	827.00	1,647.00
Allowance for Impairment-Fuel, Oil and Lubricants	(41.35)	(82.35)
Net Value-Fuel, Oil and Lubricants Inventory	785.65	1,564.65
Chemical and Filtering Supplies Inventory	(17,566.00)	254,779.82
Allowance for Impairment-Chemical and Filtering	878.30	(12,738.98)
Net Value-Chemical and Filtering Supplies Inventory	(16,687.70)	242,040.84
Semi-Expendable Machinery and Equipment	7,000.00	233,194.29
Semi-Expendable Office Equipment	-	103,645.31
Semi-Expendable Other Machinery and Equipment	7,000.00	129,548.98
Other Current Assets	(769.79)	46,334.96
Prepayments	(769.79)	46,334.96
Prepaid Rent	(4,186.03)	41,860.30
Withholding Tax at Source	3,416.24	4,474.66
Advances	-	-
Advances to Officers & Employees	-	-
Advances for Payroll	-	-
Total Current Assets	165,697.78	20,361,492.46

Property, Plant and Equipment

Land	1,000,000.00	6,176,554.30
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Plant-Utility Plant in Service (UPIS)	273,255.63	61,016,966.87
<i>Accumulated Depreciation-Plant (UPIS)</i>	(116,722.97)	(15,136,647.09)
<i>Accumulated Impairment Losses-Plant (UPIS)</i>	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	<u>156,532.66</u>	<u>45,880,319.78</u>
Buildings and Other Structures	(18,515.48)	8,665,502.18
Buildings	-	6,812,212.65
<i>Accumulated Depreciation-Buildings</i>	(12,772.90)	(962,861.31)
<i>Accumulated Impairment Losses-Buildings</i>	-	-
Net Value-Buildings	<u>(12,772.90)</u>	<u>5,849,351.34</u>
Other Structures	-	3,062,711.18
<i>Accumulated Depreciation-Other Structures</i>	(5,742.58)	(246,560.34)
<i>Accumulated Impairment Losses-Other Structures</i>	-	-
Net Value-Other Structures	<u>(5,742.58)</u>	<u>2,816,150.84</u>
Machinery and Equipment	255,663.62	4,204,016.74
Office Equipment	-	1,471,414.72
<i>Accumulated Depreciation-Office Equipment</i>	(13,634.83)	(806,444.90)
<i>Accumulated Impairment Losses-Office Equipment</i>	-	-
Net Value-Office Equipment	<u>(13,634.83)</u>	<u>664,969.82</u>
Communications Equipment	-	20,000.00
<i>Accumulated Depreciation-Communications Equipment</i>	-	(18,000.00)
<i>Accumulated Impairment Losses-Communications</i>	-	-
Net Value-Communications Equipment	<u>-</u>	<u>2,000.00</u>
Other Machinery and Equipment	573,776.89	8,704,252.23
<i>Accumulated Depreciation-Other Machinery and</i>	(304,478.44)	(5,167,205.31)
<i>Accumulated Impairment Losses-Other Machinery and</i>	-	-
Net Value-Other Machinery and Equipment	<u>269,298.45</u>	<u>3,537,046.92</u>
Transportation Equipment	(7,474.60)	597,528.78
Motor Vehicles	-	1,043,120.34
<i>Accumulated Depreciation-Motor Vehicles</i>	(7,474.60)	(445,591.56)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
Net Value-Motor Vehicles	<u>(7,474.60)</u>	<u>597,528.78</u>
Furnitures, Fixtures	(217.73)	113,511.70
Furnitures and Fixtures	-	116,124.46
<i>Accumulated Depreciation-Furniture & Fixtures</i>	(217.73)	(2,612.76)
<i>Accumulated Impairment Losses-Furnitures & Fixtures</i>	-	-
Net Value-Furnitures & Fixtures	<u>(217.73)</u>	<u>113,511.70</u>
Other Leased Assets Improvements	(72.32)	38,208.40
Other Leased Assets Improvements	-	38,570.00
<i>Accumulated Depreciation-Other Leased Assets</i>	(72.32)	(361.60)
<i>Accumulated Impairment Losses- Other Leased Assets</i>	-	-
Net Value-Other Leased Assets Improvements	<u>(72.32)</u>	<u>38,208.40</u>
Construction in Progress	91,431.40	4,381,273.74
Construction in Progress-Infrastructure Assets	4,000.00	2,162,882.53
Construction in Progress-Building and Other Structures	87,431.40	2,208,106.21
Construction in Progress-Furniture and Fixtures	-	10,285.00
Construction in Progress-Leased Assets Improvement	-	-
Total Property, Plant and Equipments	1,477,347.55	70,056,915.62
Other Non-Current Assets		
Prepayments	-	251,161.89
Prepaid Rent	-	251,161.89
TOTAL ASSETS	1,643,045.33	90,669,569.97


LIABILITIES

Financial Liabilities	254,485.68	36,135,281.60
Payables	444,159.68	4,151,131.55
Accounts Payable	451,342.49	2,203,492.89
Due to Officers and Employees	(28,417.10)	1,066,750.60
Interest Payable	-	836,287.74
Accrued Benefits Payable	21,234.29	44,600.32
Total	444,159.68	4,151,131.55
Bills/Bonds/Loans Payable	(185,880.52)	8,668,289.64
Loans Payable-Domestic	(185,880.52)	8,668,289.64
Other Financial Liabilities	(3,793.48)	23,315,860.41
Other Financial Liabilities	(3,793.48)	23,315,860.41
Inter-Agency Payables	49,113.92	542,962.70
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Due to BIR	57,213.79	225,236.00
Due to GSIS	(10,725.16)	243,402.18
Due to Pag-IBIG	2,175.50	55,715.27
Due to PhilHealth	449.79	18,609.25
Due to NGAs	-	-
Total	49,113.92	542,962.70
Trust Liabilities	253,264.98	3,180,020.31
Trust Liabilities	253,264.98	3,180,020.31
Guaranty/Security Deposits Payable	192,464.98	192,464.98
Customers' Deposits Payable	60,800.00	2,987,555.33
Total	253,264.98	3,180,020.31
Deferred Credits/Unearned Income	-	-
Total Liabilities	556,864.58	39,858,264.60

EQUITY

Government Equity	-	29,612,842.02
Government Equity	-	29,612,842.02
Government Equity	-	20,585,000.00
Contributed Capital	-	9,027,842.02
Retained Earnings/(Deficit)	1,086,180.75	21,198,463.35
Retained Earnings/(Deficit)	85,628.62	19,178,507.09
Net Income (Loss)	1,000,552.13	2,019,956.26
Total Equity	1,086,180.75	50,811,305.37
TOTAL LIABILITIES AND EQUITY	1,643,045.33	90,669,569.98

Prepared by 
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Certified Correct:

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