

**ALICIA WATER DISTRICT**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2017**

	<u>NOTE*</u>	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	6	5,408,984.18	2,596,238.86
Receivables	8	3,195,916.61	3,294,631.26
Inventories	9	3,384,593.87	3,105,211.57
Other Current Assets	14	502,323.69	502,323.69
<b>Total Current Assets</b>		<u><b>12,491,818.35</b></u>	<u><b>9,498,405.38</b></u>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	11	44,568,415.04	42,642,047.53
<b>Total Non-Current Assets</b>		<u><b>44,568,415.04</b></u>	<u><b>42,642,047.53</b></u>
<b>Total Assets</b>		<u><b>57,060,233.39</b></u>	<u><b>52,140,452.91</b></u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	15	20,237,821.69	21,388,369.58
Inter-Agency Payables	16	271,891.69	212,948.60
Trust Liabilities	17	929,987.83	554,777.83
Deferred Credits/Unearned Income	18	89,216.53	-
<b>Total Current Liabilities</b>		<u><b>21,528,917.74</b></u>	<u><b>22,156,096.01</b></u>
<b>EQUITY</b>			
Government Equity		20,585,000.00	20,585,000.00
Contributed Capital		9,027,842.02	8,777,842.02
Retained Earnings/(Deficit)		5,918,473.63	621,514.88
<b>Total Equity</b>		<u><b>35,531,315.65</b></u>	<u><b>29,984,356.90</b></u>
<b>Total Liabilities and Equity</b>		<u><b>57,060,233.39</b></u>	<u><b>52,140,452.91</b></u>

The notes on pages \_\_ to \_\_ form part of these statements.

\*The notes referred were assumed.

**ALICIA WATER DISTRICT  
CONDENSED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>NOTE*</u>	<u>2017</u>	<u>2016</u>
<b>Income</b>			
Service and Business Income	22	22,854,169.86	20,401,501.97
Other Non-Operating Income	29	1,008,842.79	992,392.25
<b>Total Income</b>		<u>23,863,012.65</u>	<u>21,393,894.22</u>
<b>Expenses</b>			
Personnel Services	24	(8,480,766.13)	(7,314,233.45)
Maintenance and Other Operating Expenses	25	(6,399,875.86)	(5,749,990.09)
Financial Expenses	26	0	(86,064.00)
Non-Cash Expenses	29	(1,830,329.21)	(1,644,510.19)
<b>Total Expenses</b>		<u>(16,710,971.20)</u>	<u>(14,794,797.73)</u>
<b>Profit/(Loss) Before Tax</b>		7,152,041.45	6,599,096.49
<b>Income Tax Expense/(Benefit)</b>		0	0
<b>Profit/(Loss) After Tax</b>		<u>7,152,041.45</u>	<u>6,599,096.49</u>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>		0	0
<b>Net Income/(Loss)</b>		<u>7,152,041.45</u>	<u>6,599,096.49</u>
<b>Other Comprehensive Income/(Loss) for the Period</b>		0	0
<b>Comprehensive Income/(Loss)</b>		<u>7,152,041.45</u>	<u>6,599,096.49</u>

Prepared by:

DANILO A. SEMODIO  
Admin./Gen. Services Officer B

Certified Correct:

GEORGE A. TOMAS  
General Manager D

The notes on pages \_\_ to \_\_ form part of these statements.

\*The notes referred above were assumed.

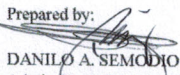
ALICIA WATER DISTRICT  
 DETAILED STATEMENT OF COMPREHENSIVE INCOME  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
<b>Income</b>		
<b>Business Income</b>		
Waterworks System Fees	22,074,287.39	19,687,566.12
Interest Income	5281.97	47567.81
Fines and Penalties-Business Income	779,882.47	713,935.85
Other Business Income	1,003,560.82	944,824.44
<b>Total Business Income</b>	<u>23,863,012.65</u>	<u>21,393,894.22</u>
<b>Total Income</b>	<u>23,863,012.65</u>	<u>21,393,894.22</u>
<b>Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	2,780,508.00	2,534,252.18
Salaries and Wages-Casual/Contractual	2,357,216.82	1,698,807.42
<b>Total Salaries and Wages</b>	<u>5,137,724.82</u>	<u>4,233,059.60</u>
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	558,000.00	460,000.00
Representation Allowance (RA)	90,000.00	82,500.00
Transportation Allowance (TA)	90,000.00	82,500.00
Clothing/Uniform Allowance	120,000.00	0.00
Honoraria	163,872.00	173,952.00
Overtime and Night Pay	223,594.64	366,748.99
Year End Bonus	387,072.00	602,792.00
Cash Gift	120,000.00	95,000.00
Other Bonuses and Allowances	362,762.00	162,000.00
<b>Total Other Compensation</b>	<u>2,115,300.64</u>	<u>2,025,492.99</u>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	544,052.76	473,938.08
Pag-IBIG Contributions	27,900.00	23,400.00
PhilHealth Contributions	50,987.50	42,175.00
Employees Compensation Insurance Premiums	27,895.44	-
<b>Total Personnel Benefit Contributions</b>	<u>650,835.70</u>	<u>539,513.08</u>
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	434,404.97	-
Other Personnel Benefits	142,500.00	516,167.78
<b>Total Other Personnel Benefits</b>	<u>576,904.97</u>	<u>516,167.78</u>
<b>Total Personnel Services</b>	<u>8,480,766.13</u>	<u>7,314,233.45</u>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses-Local	84215.58	88,043.00
Traveling Expenses-Foreign	0	-
<b>Total Traveling Expenses</b>	<u>84215.58</u>	<u>88,043.00</u>
<b>Training and Scholarship Expenses</b>		
Training Expenses	299,289.61	280,535.96
<b>Total Training and Scholarship Expenses</b>	<u>299,289.61</u>	<u>280,535.96</u>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	191,954.41	335,985.83
Accountable Forms Expenses	134,723.11	0.00
Drugs and Medicines Expenses	6,200.00	0.00
Fuel, Oil and Lubricants Expenses	324,299.13	200,071.72
Chemical and Filtering Supplies Expenses	160,323.01	135,311.74
<b>Total Supplies and Materials Expenses</b>	<u>817,499.66</u>	<u>671,369.29</u>
<b>Utility Expenses</b>		
Electricity Expenses	152,769.50	129,858.29
<b>Total Utility Expenses</b>	<u>152,769.50</u>	<u>129,858.29</u>

	<u>2017</u>	<u>2016</u>
<b>Communication Expenses</b>		
Postage and Courier Services	4,580.00	-
Telephone Expenses	145,696.83	135,556.21
Internet Subscription Expenses	7,649.00	16,916.00
Cable, Satellite, Telegraph and Radio Expenses	4,050.00	6,730.00
<b>Total Communication Expenses</b>	<u>161,975.83</u>	<u>159,202.21</u>
<b>Generation, Transmission and Distribution Expenses</b>		
Generation, Transmission and Distribution Expenses	<u>1,886,937.21</u>	<u>1,822,235.03</u>
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	36,340.42	35,148.22
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<u>36,340.42</u>	<u>35,148.22</u>
<b>Professional Services</b>		
Legal Services	29,245.00	33,100.00
Auditing Services	50,699.29	51,296.07
Other Professional Services	4,300.00	1,350.00
<b>Total Professional Services</b>	<u>84,244.29</u>	<u>85,746.07</u>
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Infrastructure Assets	1,114,388.43	1,134,488.42
Repairs and Maintenance-Buildings and Other Structures	81,477.00	100,653.28
Repairs and Maintenance-Machinery and Equipment	33,605.00	182,535.37
Repairs and Maintenance-Transportation Equipment	359,873.19	254,712.02
<b>Total Repairs and Maintenance</b>	<u>1,589,343.62</u>	<u>1,672,389.09</u>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	426,078.62	407,916.36
Fidelity Bond Premiums	14,216.25	-
Insurance Expenses	96,933.14	84,806.99
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<u>537,228.01</u>	<u>492,723.35</u>
<b>Other Maintenance and Operating Expenses</b>		
Gender and Development Expenses	392,716.20	0
Advertising, Promotional and Marketing Expenses	60,900.00	44,500.00
Printing and Publication Expenses	1,392.00	11,357.00
Representation Expenses	76,748.07	212,818.03
Transportation and Delivery Expenses	3,070.00	-
Membership Dues and Contributions to Organizations	35,644.24	13,955.24
Cultural and Athletic Expenses	0.00	15,300.00
Other Maintenance and Operating Expenses	5,180.62	11,776.00
<b>Total Other Maintenance and Operating Expenses</b>	<u>575,651.13</u>	<u>309,706.27</u>
<b>Total Maintenance and Other Operating Expenses</b>	<u>6,225,494.86</u>	<u>5,746,956.78</u>
<b>Financial Expenses</b>		
<b>Financial Expenses</b>		
Management Supervision/Trusteeship Fees	0	-
Interest Expenses	0	83,114.00
Guarantee Fees	0	-
Bank Charges	0	2,950.00
Commitment Fees	0	-
Other Financial Charges	0	-
<b>Total Financial Expenses</b>	<u>0</u>	<u>86,064.00</u>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Infrastructure Assets	1,224,735.53	1,116,365.81
Depreciation-Buildings and Other Structures	45,283.98	33,608.75
Depreciation-Machinery and Equipment	494,593.74	457,201.56
Depreciation-Transportation Equipment	50,134.20	21,304.20
Depreciation-Furniture, Fixtures and Books	15,581.76	16,029.87
<b>Total Depreciation</b>	<u>1,830,329.21</u>	<u>1,644,510.19</u>

	<u>2017</u>	<u>2016</u>
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables	(4,693.47)	3,033.31
Impairment Loss-Other Receivables	15,327.38	0.00
Impairment Loss-Inventories	158,497.09	0.00
<b>Total Impairment Loss</b>	<u>169,131.00</u>	<u>3,033.31</u>
<b>Losses</b>		
Loss on Sale of Property, Plant and Equipment	5,250.00	0.00
<b>Total Losses</b>	<u>5,250.00</u>	<u>0.00</u>
<b>Total Non-Cash Expenses</b>	<u>2,004,710.21</u>	<u>1,647,543.50</u>
<b>Total Expenses</b>	<u>16,710,971.20</u>	<u>14,794,797.73</u>
<b>Profit/(Loss) Before Tax</b>	7,152,041.45	6,599,096.49
<b>Income Tax Expense/(Benefit)</b>	0.00	0.00
<b>Profit/(Loss) After Tax</b>	<u>7,152,041.45</u>	<u>6,599,096.49</u>
<b>Assistance and Subsidy</b>		
Assistance and Subsidy	0.00	0.00
<b>Total Assistance and Subsidy</b>	<u>0.00</u>	<u>0.00</u>
<b>Financial Assistance/Subsidy/Contribution</b>		
<b>Total Financial Assistance/Subsidy</b>	<u>0.00</u>	<u>0.00</u>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>	<u>0.00</u>	<u>0.00</u>
<b>Net Income/(Loss)</b>	<u>7,152,041.45</u>	<u>6,599,096.49</u>
<b>Other Comprehensive Income/(Loss) for the Period</b>		
Changes in Fair Value of Investments	0.00	0.00
Translation Adjustment	0.00	0.00
<b>Total Other Comprehensive Income/(Loss) for the Period</b>	<u>0.00</u>	<u>0.00</u>
<b>Comprehensive Income/(Loss)</b>	<u>7,152,041.45</u>	<u>6,599,096.49</u>

Prepared by:

  
 DANILLO A. SEMODIO  
 Admin. Gen. Services Officer B

Certified Correct:

GEORGE A. TOMAS  
 General Manager D