



DETAILED STATEMENT OF FINANCIAL POSITION
AS AT MAY 31, 2022

	<u>This Month</u>	<u>Year To Date</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	369,167.16	12,513,991.06
Cash on Hand	(11,816.42)	77,293.79
Cash-Collecting Officers	(11,816.42)	71,293.79
Petty Cash	-	6,000.00
Cash in Bank-Local Currency	380,983.58	12,436,697.27
Cash in Bank-Local Currency, Current Account	315,695.16	5,939,267.51
Cash in Bank-Local Currency, Savings Account	65,288.42	6,497,429.76
Receivables	(30,789.47)	4,594,908.07
Loans and Receivable Accounts	(106,032.93)	3,366,762.11
Accounts Receivable	(106,349.44)	3,420,694.03
<i>Allowance for Impairment-Accounts Receivable</i>	316.51	(53,931.92)
Net Value-Accounts Receivable	(106,032.93)	3,366,762.11
Other Receivables	75,243.46	1,228,145.96
Due from Officers and Employees	199.00	336,420.63
Other Receivables	78,994.17	938,658.24
<i>Allowance for Impairment-Other Receivables</i>	(3,949.71)	(46,932.91)
Net Value-Other Receivables	75,044.46	891,725.33
Inventories	199,376.63	4,180,189.33
Inventory Held for Sale	76,619.23	3,437,865.29
Merchandise Inventory	80,651.82	3,618,805.58
<i>Allowance for Impairment-Merchandise Inventory</i>	(4,032.59)	(180,940.29)
Net Value-Merchandise Inventory	76,619.23	3,437,865.29
Inventory Held for Consumption	105,582.40	491,954.75
Office Supplies Inventory	(6,880.74)	82,538.83
<i>Allowance for Impairment-Office Supplies Inventory</i>	344.04	(3,586.16)
Net Value-Office Supplies Inventory	(6,536.70)	78,952.67
Accountable Forms, Water Bills Receipts, Official Receipts,	146,017.00	206,114.86
<i>Allowance for Impairment-Accountable Forms, Plates and</i>	(7,300.85)	(10,305.75)
Non-Accountable forms Inventory	-	18,000.00
<i>Allowance for Impairment- Non-Accountable forms</i>	-	(900.00)
Net Value - Accountable & Non-AccountableForms,	138,716.15	212,909.11
Fuel, Oil and Lubricants Inventory	(3,636.60)	43,632.20
<i>Allowance for Impairment-Fuel, Oil and Lubricants</i>	181.83	(2,181.61)
Net Value-Fuel, Oil and Lubricants Inventory	(3,454.77)	41,450.59
Chemical and Filtering Supplies Inventory	(24,360.30)	166,991.96
<i>Allowance for Impairment-Chemical and Filtering Supplies</i>	1,218.02	(8,349.59)
Net Value-Chemical and Filtering Supplies Inventory	(23,142.28)	158,642.37
Semi-Expendable Machinery and Equipment	17,175.00	250,369.29
Semi-Expendable Office Equipment	6,895.00	110,540.31
Semi-Expendable Other Machinery and Equipment	10,280.00	139,828.98
Other Current Assets	25,417.66	73,904.03
Prepayments	(7,482.34)	36,504.03
Prepaid Rent	(4,186.03)	29,302.21
Withholding Tax at Source	(3,296.31)	7,201.82
Advances	32,900.00	37,400.00
Advances to Officers & Employees	32,900.00	37,400.00
Advances for Payroll	-	-
Total Current Assets	563,171.98	21,362,992.49

Property, Plant and Equipment

Land	-	6,176,554.30
Land	-	6,176,554.30
Plant-Utility Plant in Service (UPIS)	-	61,304,583.38
<i>Accumulated Depreciation-Plant (UPIS)</i>	(117,741.93)	(15,489,322.26)
<i>Accumulated Impairment Losses-Plant (UPIS)</i>	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	<u>(117,741.93)</u>	<u>45,815,261.12</u>
Buildings and Other Structures	(18,515.48)	8,609,955.74
Buildings	-	6,812,212.65
<i>Accumulated Depreciation-Buildings</i>	(12,772.90)	(1,001,180.01)
<i>Accumulated Impairment Losses-Buildings</i>	-	-
Net Value-Buildings	<u>(12,772.90)</u>	<u>5,811,032.64</u>
Other Structures	-	3,062,711.18
<i>Accumulated Depreciation-Other Structures</i>	(5,742.58)	(263,788.08)
<i>Accumulated Impairment Losses-Other Structures</i>	-	-
Net Value-Other Structures	<u>(5,742.58)</u>	<u>2,798,923.10</u>
Machinery and Equipment	(51,945.41)	4,077,210.76
Office Equipment	-	1,471,414.72
<i>Accumulated Depreciation-Office Equipment</i>	(13,634.83)	(847,349.39)
<i>Accumulated Impairment Losses-Office Equipment</i>	-	-
Net Value-Office Equipment	<u>(13,634.83)</u>	<u>624,065.33</u>
Communications Equipment	-	20,000.00
<i>Accumulated Depreciation-Communications Equipment</i>	-	(18,000.00)
<i>Accumulated Impairment Losses-Communications</i>	-	-
Net Value-Communications Equipment	<u>-</u>	<u>2,000.00</u>
Other Machinery and Equipment	-	8,734,306.66
<i>Accumulated Depreciation-Other Machinery and</i>	(38,310.58)	(5,283,161.23)
<i>Accumulated Impairment Losses-Other Machinery and</i>	-	-
Net Value-Other Machinery and Equipment	<u>(38,310.58)</u>	<u>3,451,145.43</u>
Transportation Equipment	(6,921.85)	576,763.23
Motor Vehicles	-	1,043,120.34
<i>Accumulated Depreciation-Motor Vehicles</i>	(6,921.85)	(466,357.11)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
Net Value-Motor Vehicles	<u>(6,921.85)</u>	<u>576,763.23</u>
Furnitures, Fixtures	(217.73)	112,858.51
Furnitures and Fixtures	-	116,124.46
<i>Accumulated Depreciation-Furniture & Fixtures</i>	(217.73)	(3,265.95)
<i>Accumulated Impairment Losses-Furnitures & Fixtures</i>	-	-
Net Value-Furnitures & Fixtures	<u>(217.73)</u>	<u>112,858.51</u>
Other Leased Assets Improvements	(72.32)	37,991.44
Other Leased Assets Improvements	-	38,570.00
<i>Accumulated Depreciation-Other Leased Assets</i>	(72.32)	(578.56)
<i>Accumulated Impairment Losses- Other Leased Assets</i>	-	-
Net Value-Other Leased Assets Improvements	<u>(72.32)</u>	<u>37,991.44</u>
Construction in Progress	20,000.00	5,761,936.41
Construction in Progress-Infrastructure Assets	20,000.00	3,296,790.53
Construction in Progress-Building and Other Structures	-	2,414,871.08
Construction in Progress-Furniture and Fixtures	-	-
Construction in Progress-Leased Assets Improvement	-	50,274.80
Total Property, Plant and Equipments	(175,414.72)	71,168,531.51
Other Non-Current Assets		
Prepayments	-	251,161.89
Prepaid Rent	-	251,161.89
TOTAL ASSETS	387,757.26	92,782,685.89

LIABILITIES

Financial Liabilities	(276,888.70)	35,390,637.36
Payables	(87,214.70)	3,975,509.31
Accounts Payable	(99,482.64)	2,081,304.32
Due to Officers and Employees	(8,951.35)	952,592.65
Interest Payable	-	836,287.74
Accrued Benefits Payable	21,219.29	105,324.60
Total	(87,214.70)	3,975,509.31
Bills/Bonds/Loans Payable	(189,674.00)	8,091,680.68
Loans Payable-Domestic	(189,674.00)	8,091,680.68
Other Financial Liabilities	-	23,323,447.37
Other Financial Liabilities	-	23,323,447.37
Inter-Agency Payables	81,024.27	586,729.51
Inter-Agency Payables		
Due to BIR	65,455.98	253,527.55
Due to GSIS	13,785.68	259,454.34
Due to Pag-IBIG	1,782.61	55,138.37
Due to PhilHealth	-	18,609.25
Due to NGAs	-	-
Total	81,024.27	586,729.51
Trust Liabilities	64,800.00	3,444,006.31
Trust Liabilities		
Guaranty/Security Deposits Payable	-	269,450.98
Customers' Deposits Payable	64,800.00	3,174,555.33
Total	64,800.00	3,444,006.31
Deferred Credits/Unearned Income		
Total Liabilities	(131,064.43)	39,421,373.17

EQUITY

Government Equity	-	29,612,842.02
Government Equity	-	29,612,842.02
Government Equity	-	20,585,000.00
Contributed Capital	-	9,027,842.02
Retained Earnings/(Deficit)	518,821.69	23,748,470.70
Retained Earnings/(Deficit)	-	19,232,246.09
Net Income (Loss)	518,821.69	4,516,224.61
Total Equity	518,821.69	53,361,312.72
TOTAL LIABILITIES AND EQUITY	387,757.26	92,782,685.89

Prepared by:


DANILO A. SEMODIO
 Admin./General Services Officer B

Certified Correct:


GEORGE A. TOMAS
 General Manager D