

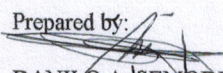
**ALICIA WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017**

	ASSETS	<u>2017</u>	<u>2016</u>
Current Assets			
Cash and Cash Equivalents		5,408,984.18	2,596,238.86
Cash on Hand		63,282.78	41,593.60
Cash-Collecting Officers		63,282.78	41,593.60
Cash in Bank-Local Currency		5,345,701.40	2,554,645.26
Cash in Bank-Local Currency, Current Account		3,102,070.14	2,554,645.26
Cash in Bank-Local Currency, Savings Account		2,243,631.26	-
Receivables		3,195,916.61	3,294,631.26
Loans and Receivable Accounts		2,500,191.01	2,621,743.18
Accounts Receivable		2,822,707.13	3,109,987.23
Allowance for Impairment-Accounts Receivable		(322,516.12)	(488,244.05)
Net Value-Accounts Receivable		2,500,191.01	2,621,743.18
Other Receivables		695,725.60	672,888.08
Due from Officers and Employees		384,795.33	382,672.40
Other Receivables		326,257.65	290,215.68
Allowance for Impairment-Other Receivables		(15,327.38)	-
Net Value-Other Receivables		695,725.60	672,888.08
Inventories		3,384,593.87	3,105,211.57
Inventory Held for Sale		2,789,828.33	2,899,494.37
Merchandise Inventory		2,919,185.35	2,899,494.37
Allowance for Impairment-Merchandise Inventory		(129,357.02)	-
Net Value-Merchandise Inventory		2,789,828.33	2,899,494.37
Inventory Held for Consumption		416,208.09	205,717.20
Office Supplies Inventory		43,045.36	95,239.90
Allowance for Impairment-Office Supplies Inventory		(5,364.82)	-
Net Value-Office Supplies Inventory		37,680.54	95,239.90
Accountable Forms, Water Bills Receipts, Official Receipts, Forms Inventory		146,346.00	-
Allowance for Impairment-Accountable Forms, Plates and Stickers		(7,947.00)	-
Net Value-Accountable Forms, Plates and Stickers Inventory		138,399.00	-
Fuel, Oil and Lubricants Inventory		3,629.70	3,716.88
Allowance for Impairment-Fuel, Oil and Lubricants Inventory		(166.69)	-
Net Value-Fuel, Oil and Lubricants Inventory		3,463.01	3,716.88
Chemical and Filtering Supplies Inventory		94,317.10	23,800.42
Allowance for Impairment-Chemical and Filtering Supplies Inventory		(5,530.83)	-
Net Value-Chemical and Filtering Supplies Inventory		88,786.27	23,800.42
Other Supplies and Materials Inventory		158,010.00	82,960.00
Allowance for Impairment-Other Supplies and Materials Inventory		(10,130.73)	-
Net Value-Other Supplies and Materials Inventory		147,879.27	82,960.00
Semi-Expendable Machinery and Equipment		178,557.45	-
Semi-Expendable Office Equipment		89,430.80	-
Semi-Expendable Information and Communication Technology Equipment		5,990.00	-
Semi-Expendable Other Machinery and Equipment		83,136.65	-
Other Current Assets		502,323.69	502,323.69
Prepayments		502,323.69	502,323.69
Prepaid Rent		502,323.69	502,323.69
Total Current Assets		12,491,818.35	9,498,405.38

	<u>2017</u>	<u>2016</u>
Property, Plant and Equipment	44,568,415.04	42,642,047.53
Land	1,586,804.92	1,586,804.92
Land	1,586,804.92	1,586,804.92
<i>Accumulated Impairment Losses-Land</i>	-	-
Net Value-Land	<u>1,586,804.92</u>	<u>1,586,804.92</u>
Plant-Utility Plant in Service (UPIS)	47,025,585.21	45,573,893.01
<i>Accumulated Depreciation-Plant (UPIS)</i>	(11,060,779.05)	(9,836,043.52)
<i>Accumulated Impairment Losses-Plant (UPIS)</i>	0	-
Net Value-Plant-Utility Plant in Service (UPIS)	<u>35,964,806.16</u>	<u>35,737,849.49</u>
Buildings and Other Structures	1,625,980.12	1,299,880.43
Buildings	955,658.39	955,658.39
<i>Accumulated Depreciation-Buildings</i>	(565,799.31)	(544,297.11)
<i>Accumulated Impairment Losses-Buildings</i>	-	-
Net Value-Buildings	<u>389,859.08</u>	<u>411,361.28</u>
Other Structures	1,299,685.67	928,302.00
<i>Accumulated Depreciation-Other Structures</i>	(63,564.63)	(39,782.85)
<i>Accumulated Impairment Losses-Other Structures</i>	-	-
Net Value-Other Structures	<u>1,236,121.04</u>	<u>888,519.15</u>
Machinery and Equipment	3,057,073.22	3,231,356.82
Office Equipment	763,535.20	702,672.06
<i>Accumulated Depreciation-Office Equipment</i>	(661,258.24)	(527,154.52)
<i>Accumulated Impairment Losses-Office Equipment</i>	0.00	0.00
Net Value-Office Equipment	<u>102,276.96</u>	<u>175,517.54</u>
Other Machinery and Equipment	6,367,666.59	6,108,219.59
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(3,412,870.33)	(3,052,380.31)
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	-	-
Net Value-Other Machinery and Equipment	<u>2,954,796.26</u>	<u>3,055,839.28</u>
Transportation Equipment	653,945.78	243,329.98
Motor Vehicles	781,220.34	333,220.34
<i>Accumulated Depreciation-Motor Vehicles</i>	(127,274.56)	(89,890.36)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	0.00	0.00
Net Value-Motor Vehicles	<u>653,945.78</u>	<u>243,329.98</u>
Furniture, Fixtures	35,606.46	51,188.22
Furniture and Fixtures	160,559.06	160,559.06
<i>Accumulated Depreciation-Furniture & Fixtures</i>	(124,952.60)	(109,370.84)
<i>Accumulated Impairment Losses-Furniture & Fixtures</i>	0.00	0.00
Net Value-Furniture & Fixtures	<u>35,606.46</u>	<u>51,188.22</u>
Construction in Progress	1,644,198.38	491,637.67
Construction in Progress-Infrastructure Assets	793,196.09	133,908.00
Construction in Progress-Buildings and Other Structures	851,002.29	357,729.67
Total Property, Plant and Equipments	44,568,415.04	42,642,047.53
Total Assets	57,060,233.39	52,140,452.91

	<u>2017</u>	<u>2016</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	<u>20,237,821.69</u>	<u>21,388,369.58</u>
Payables	<u>3,175,479.04</u>	<u>3,960,850.52</u>
Accounts Payable	993,417.96	1,257,320.49
Due to Officers and Employees	870,119.65	676,403.07
Interest Payable	1,311,941.43	2,027,126.96
Total	3,175,479.04	3,960,850.52
Bills/Bonds/Loans Payable	<u>14,201,144.99</u>	<u>14,513,521.40</u>
Loans Payable-Domestic	14201144.99	14513521.4
Other Financial Liabilities	<u>2,861,197.66</u>	<u>2,913,997.66</u>
Other Financial Liabilities	2,861,197.66	2,913,997.66
Inter-Agency Payables		
Inter-Agency Payables	<u>271,891.69</u>	<u>212,948.60</u>
Due to BIR	72,207.17	62,572.63
Due to GSIS	161,838.26	150,375.97
Due to Pag-IBIG	29,446.26	-
Due to PhilHealth	8,400.00	-
Total	271,891.69	212,948.60
Trust Liabilities	<u>929,987.83</u>	<u>554,777.83</u>
Trust Liabilities		
Customers' Deposits Payable	929,987.83	554,777.83
Deferred Credits/Unearned Income		
Deferred Credits	<u>89,216.53</u>	<u>0</u>
Other Deferred Credits	89,216.53	0
Total Liabilities	<u>21,528,917.74</u>	<u>22,156,096.01</u>
EQUITY		
Government Equity	<u>29,612,842.02</u>	<u>29,362,842.02</u>
Government Equity	<u>29,612,842.02</u>	<u>29,362,842.02</u>
Government Equity	20,585,000.00	20,585,000.00
Contributed Capital	9,027,842.02	8,777,842.02
Retained Earnings/(Deficit)	<u>5,918,473.63</u>	<u>621,514.88</u>
Retained Earnings/(Deficit)	5,918,473.63	621,514.88
Total Equity	<u>35,531,315.65</u>	<u>29,984,356.90</u>
Total Liabilities and Equity	<u>57,060,233.39</u>	<u>52,140,452.91</u>

Prepared by:


DANILO A. SEMODIO
 Admin./General Services Officer B

Certified Correct:

GEORGE A. TOMAS
 General Manager D

ALICIA WATER DISTRICT

Cash Flow Statement

For the Period Ending December 31, 2017

Receipts:	Current Month	November	Year to Date
Collection of Water Bills			
Current bills	1,224,261.39	1,313,778.25	13,479,219.25
Current Year Arrears	651,017.11	724,795.28	7,981,980.19
Previous Year Arrears	14,586.13	14,796.78	978,221.67
Penalty Charge	59,987.98	64,376.88	538,423.20
Total	1,949,852.61	2,117,747.19	22,977,844.31
Collection other revenues	52,450.00	34,165.20	624,229.35
Collection on bill of materials	76,822.49	61,759.46	1,259,107.07
Refund of Cash Advance	9,471.80	0.00	119,033.52
Receipts of Customer's Deposit	29,880.00	19,200.00	378,210.00
Others:			
Receivable- Disallowance/Charges	0.00	0.00	5,113.60
Receipts Due from officers & Employees	150.00	0.00	7,790.98
Interest incurred on Bank Deposit for 2017	1,011.86	0.00	5,753.97
Bank CM & Adjustment	10.20	(4,796.71)	5,141.00
Refund Economic Relief Allowance (ERA)	26,000.00	0.00	26,000.00
Refund Petty Cash Fund	12,000.00	0.00	12,000.00
Total Receipts	2,157,648.96	2,228,075.14	25,420,223.80
Less: Disbursement			
Personnel Services	726,101.81	1,073,475.98	7,541,549.98
Fuel or Power Purchased for Pumping	151,983.31	147,656.95	1,724,030.22
Chemical and Filtering Materials	3,150.00	4,950.00	63,840.00
Other Operation and Maintenance	446,047.71	353,478.67	4,689,726.21
Debt Service	0.00	0.00	2,640,000.00
Capital Expenditures (CAPEX)	507,489.83	544,134.67	5,948,332.04
Others:			
Total Disbursement	1,834,772.66	2,123,696.27	22,607,478.45
Net Receipts (Disbursements)	322,876.30	104,378.87	2,812,745.35
Add: Cash Balance (Beginning)	5,086,107.91	4,981,729.04	2,596,238.86
Cash Balance (End)	5,408,984.21	5,086,107.91	5,408,984.21

Breakdown:

Cash Collecting Officer	63,282.78
Cash in Bank: LBP-CA# 2991-1011-91	3,102,070.14
LBP,-SA, Special Deposit (0135-40)	376,676.64
LPB- SA, NLIF(AC# 2992-1025-11)	11,000.00
LBP- SA, C.D. (2991-1028-79)	925,850.18
LBP- SA, (2991-1075-36)	30,007.81
LBP- SA, (2991-1083-97)	900,096.66
	5,345,701.43

TOTALS **5,408,984.21**

Prepared by:-

DANILO A. SEMODIO
Administrative/General Services Officer - B

Certified Correct:

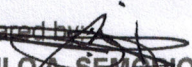
GEORGE A. TOMAS
General Manager D

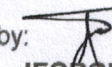
ALICIA WATER DISTRICT

Cash Flow Statement

For the Period Ending December 31, 2017

Other Operation and Maintenance:	Current Month	November	Year to Date
Pay't. Cash Advances to Officers & Employees:			
For purchase of tools/Equipments	3,000.00	0.00	60,670.00
For snacks/meals BOD, & Visitors	4,000.00	4,000.00	47,000.00
For PAWD Convention/ Seminar	0.00	21,671.80	252,051.80
For the Women' day celebration	0.00	0.00	10,000.00
For the Service Vehicle	0.00	0.00	17,000.00
For the Team Building	0.00	0.00	85,000.00
For the Renewal of Fidelity Bond	0.00	0.00	13,640.00
For the Travel Order	0.00	4,000.00	69,600.00
For the 36th Anniversary & Sportfest	0.00	40,000.00	40,000.00
For X'mas Party & Family day celebration	70,000.00		70,000.00
Other Operation and Maintenance:			
Petty Cash Fund	6,000.00	0.00	12,000.00
Replenishment of Working Fund	18,975.85	13,533.27	140,930.97
Labor & mat'ls. Maintenance/repair Transport. Equip't. (SV)	14,078.15	7,133.25	306,995.57
Monetized Earned Leave of the employees	0.00	0.00	242,976.48
Remittance of Withholding Tax	66,217.43	76,171.46	884,550.98
Purchased Diesel and Gasoline (Eastern/CALTEX)	33,525.05	33,821.26	314,936.33
Office Electric Bill & Other Pumping Stations	12,560.92	10,361.81	128,773.62
Office Supplies Expenses	3,899.20	0.00	53,200.81
Accountable forms Expenses	7,590.00	14,940.00	56,500.00
Traveling allowance & per diem	5,616.00	5,394.00	50,585.58
Training Expenses (Seminars, Convention, meetings)	0.00	0.00	243,202.50
Telephone Expenses - Landline/Mobile	13,074.12	15,267.84	174,181.52
Printing of Calendar 2017	0.00	0.00	41,830.00
Franchise Tax	40,771.47	37,902.59	426,078.62
Insurance/Reg. Expenses	0.00	1,643.40	100,499.12
Printing and Publication expenses	0.00	0.00	1,392.00
Membership Dues and Contribution to Organizations	26,714.00	0.00	35,144.24
Legal Services	0.00	24,245.00	29,245.00
Auditing Services	0.00	0.00	50,699.29
Repair/Maintenance - Infrastructure Assets	0.00	25,592.99	244,406.86
Repair/Maintenance - Buildings and Other Structures	31,292.52	17,100.00	76,098.92
Repair/Maintenance - Machinery and Equipments	0.00	0.00	21,594.80
Refund of Customers Deposit	600.00	0.00	4,800.00
Representation & Entertainment	3,000.00	0.00	10,220.00
Cable, Satellite Expenses	700.00	700.00	2,400.00
Advertsing & Promotional Expenses	29,700.00	0.00	31,200.00
PBB, PBI 2016 for the employees, & BOD	0.00	0.00	258,388.20
Purchase of Giveaways for 2017	0.00	0.00	21,000.00
Drug Test of the employees	0.00	0.00	6,200.00
Gender and Development Exp.	54,733.00	0.00	54,733.00
TOTAL	446,047.71	353,478.67	4,689,726.21

Prepared by: 
DANILO A. SEMODIO
 Administrative/General Services Officer - B

Noted by: 
GEORGE A. TOMAS
 General Manager D

ALICIA WATER DISTRICT
Cash Flow Statement
For the Period Ending December 31, 2017

Breakdown :		
CAPITAL EXPENDITURES (CAPEX)	Particular	Amount
ALICIA CALTEX STATION	Purchase of Diesel for Stock	6,690.00
AVK PHILIPPINES, INC.	Purchase of materials	36,125.39
BILLCON ENTERPRISES	Purchase of materials	3,991.70
BLUE OCEAN ENTERPRISES	Purchase of CHLORINE Tablet	20,000.00
CARAGA PLUMBING CONCEPTS	Purchase of materials	127,840.00
DOMINGO MAGALONG	Labor for the Garage Ext. & Mun. #2	58,500.00
FLOSYSTEM IMPORT & EXPORT, INC.	Purchase of materials	30,000.00
I WIN TRADING	Purchase office supplies	10,946.88
JEHAN LEIGH ELECTRICAL SUPPLIES & GEN.MDSE.	Purchase of materials/ Equipment	9,122.70
JNR ENTERPRISES	Purchase of materials	20,000.00
JUNE-ARMAND GEN. MERCHANDIZING	Purchase of Constr. Materials	21,291.00
JVJ GEN. MERCHANDISE	Construction materials	1,380.48
MIG SYSTEM, INC.	Purchase of materials	40,000.00
MOISES DEÑO	Labor excavation for the expansion	94,090.00
PROCUREMENT SERVICES	Purchase of offiuce Supplies	12,409.58
SYSTEMA AKVO MKTG. CORP.	Purchase of materials	15,102.10
TOTAL		507,489.83

Prepared by:
DANILO A. SEMODIO
Administrative/General Services Officer - B

Noted by:
GEORGE A. TOMAS
General Manager D